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the legal profession®

A conference presented by the IBA Insolvency, Restructuring and Creditors' Rights Section (SIRC) and the IBA Latin American Regional Forum

UP TO 8 CPD
HOURS AVAILABLE*

Recent trends in restructuring and distressed M&A in Latin America

4–5 September 2011

Colegio de Abogados de la Ciudad de Buenos Aires, Buenos Aires, Argentina

Sessions include:

- Informal restructurings and workouts, pre-packaged plans, relationships between out-of-court procedures and formal insolvency procedures and latest trends and experiences in Latin America;
- Crisis and insolvency in the regulated industries (airlines, public utilities, financial institutions and other regulated businesses) and how to deal with the crisis when the Government is involved;
- Cross border insolvency, recognition of foreign proceedings, cross-border cooperation and coordination of parallel proceedings, the US experience and the UNCITRAL Model Law in Latin America;
- Distressed M&A and restructuring, strategies and concerns of the main players in the region and LBO financing.

Who should attend?

Lawyers, judges, turnaround managers, accountants, regulators, investors, crisis managers and other insolvency professionals.

*As per the Solicitors Regulation Authority of England and Wales. The number of CPD points/hours available may vary for other bar associations and law societies depending on their criteria.

Programme

Conference Co-Chairs

Lisandro A Allende *Brons & Salas, Buenos Aires; Senior Vice-Chair, IBA Latin American Regional Forum*

Judith Elkin *Haynes & Boone, New York; Co-Chair, IBA Insolvency, Restructuring and Creditors' Rights Section*

Sunday 4 September

1930 – 2100 **Welcome reception**

at Jockey Club de Buenos Aires

Located in one of the most elegant regions of Buenos Aires, the Jockey Club social room is a combination of two mansions of eclectic architecture. Founded in 1882, the club is an exciting part of Argentinean history.

Monday 5 September

0800 – 0900 **Registration**

Colegio de Abogados de la Ciudad de Buenos Aires

0900 – 0910 **Welcome and opening remarks**

Lisandro A Allende

Judith Elkin

0910 – 0930 **Keynote speech**

Adolfo A N Rouillon *Senior Counsel Legal Department, World Bank, Washington DC*

0930 – 1110

Informal restructurings and workouts, pre-packaged plans, relationships between out-of-court procedures and formal insolvency procedures, latest trends and experiences in Latin America

Session Co-Chairs

Francisco Illanes *Cariola Diez Perez-Cotapos & Cia, Santiago*

Javier A Lorente *NTMDALL Abogados, Buenos Aires*

Panellists

Christopher A Jarvinen *Berger Singerman, Miami, Florida*

Luiz Fernando Valente de Paiva *Pinheiro Neto Advogados, São Paulo*

Javier Magnasco *Estudio Beccar Varela, Buenos Aires*

Dario Oscos *Oscos Abogados, Mexico City*

1110 – 1130 **Coffee break**

1130 – 1315

Crisis and insolvency in the regulated industries (airlines, public utilities, financial institutions and other regulated businesses) and how to deal with the crisis when the Government is involved

Session Co-Chairs

Michelle Barclay *Jorge Avendaño & Forsyth Abogados, Lima;*

Co-Chair, IBA Reorganisation and Workouts Subcommittee

Eduardo Sanguinetti *Sanguinetti Fodere Bragard, Montevideo;*

Co-Chair, IBA Latin American Regional Forum

Panellists

Rodrigo Alegria *Alegria Buey Fernandez Fissore y Montemerlo, Buenos Aires*

Kathryn Coleman *Hughes Hubbard & Reed, New York*

Fabio Rosas *TozziniFreire Advogados, São Paulo*

Roberto E Silva *Marval O'Farrell & Mairal, Buenos Aires;*
Secretary, IBA Banking Law Committee

Continuing Professional Development /Continuing Legal Education

For delegates from countries where CPD/CLE is mandatory, the International Bar Association will be pleased to provide a Conference Certificate of Attendance which, subject to the exact CPD/CLE requirements, may be used to obtain the equivalent accreditation in your jurisdiction.

This conference has been accredited for CPD/CLE by the Solicitors Regulation Authority of England and Wales. Delegates should ask staff at the registration desk for information as to how to obtain the hours.

1315 – 1445 **Lunch**

1445 – 1630

Cross border insolvency, recognition of foreign proceedings, cross-border cooperation and coordination of parallel proceedings, the US experience and the UNCITRAL Model Law in Latin America

Session Co-Chairs

Judith Elkin

Daniel Roque Vitolo *Estudio Vitolo Abogados, Buenos Aires*

Panellists

Hon Maria Cristina O'Reilly *Commercial Court Nr 26, Buenos Aires*

Hon Maria Cristina Zucchi *Appellate Commercial Judge, São Paulo*

Hon Elizabeth Stong *US Bankruptcy Judge (EDNY), New York*
Celso Xavier *Demarest e Almeida Advogados, São Paulo*

1630 – 1700 **Coffee break**

1700 – 1900

Distressed M&A and restructuring, strategies and concerns of the main players in the region and LBO financing

Session Co-Chairs

Tomas M Araya *M&M Bomchil, Buenos Aires; Senior Website Officer, IBA Insolvency, Restructuring and Creditors' Rights Section*

Salvador Valdes *Carey y Cia, Santiago*

Panellists

Tomas Allende *The Rohatyn Group, Buenos Aires*

Juan Javier Negri *Negri & Teijeiro, Buenos Aires; Secretary-Treasurer, IBA Art, Cultural Institutions and Heritage Law Committee*

Larry Pascal *Haynes & Boone, Houston*

Eduardo Secchi Munhoz *Mattos Filho Veiga Filho Marey Jr e Quiroga Advogados, São Paulo*

Antonio Weber *Patria Investimentos, São Paulo*

1900 – 1915 **Closing remarks**

The organisers may at any time, with or without giving notice, in their absolute discretion and without giving any reason, cancel or postpone the conference, change its venue or any of the other published particulars, or withdraw any invitation to attend. In any case, neither the organisers nor any of their officers, employees, agents, members or representatives shall be liable for any loss, liability, damage or expense suffered or incurred by any person, nor will they return any money paid to them in connection with the conference unless they are satisfied not only that the money in question remains under their control but also that the person who paid it has been unfairly prejudiced (as to which, decision shall be in their sole and unfettered discretion and, when announced, final and conclusive).

Information

Date

4–5 September 2011

Venue

Colegio de Abogados de la Ciudad de Buenos Aires (CABA)
Montevideo 640
Buenos Aires, Argentina
Tel: +54 (11) 4371 1110
Fax: +54 (11) 4375 5442
Website: www.colabogados.org.ar

Language

All working sessions and conference materials will be in English and Spanish. Simultaneous translation from and into both languages will be provided.

How to register

Register online by **2 September** at www.int-bar.org/conferences/conf401 and make payment by credit card to avail ten per cent online registration discount or complete the attached registration form and return it to Lucy Leal at lucy.leal@int-bar.org.

Fees

Online registrations received:

	<i>on or before 12 August</i>	<i>from 13 August until 4 September</i>
IBA member	US\$200	US\$325
Non-member*	US\$325	US\$450
Young lawyers (under 30 years)	US\$140	US\$450
Academics/judges (full time)	US\$140	US\$450
Senior lawyers**	US\$140	US\$450
Corporate counsel	US\$180	US\$450

Hard copy registration forms and fees received:

	<i>on or before 12 August</i>	<i>from 13 August until 4 September</i>
IBA member	US\$220	US\$360
Non-member*	US\$360	US\$500
Young lawyers (under 30 years)	US\$155	US\$500
Academics/judges (full time)	US\$155	US\$500
Senior lawyers**	US\$155	US\$500
Corporate counsel	US\$200	US\$500

* By paying the non-member fee, we welcome you as a delegate member of the IBA for the year in which this conference is held, which entitles you to the following benefits:

- (1) Password access to certain parts of the IBA website.
- (2) Receipt of *IBA E-news* and access to online versions of *IBA Global Insight*.
- (3) Pay the member rate for any subsequent conference registrations for this calendar year.
- (4) Take advantage of IBA Special Offers.

**Criteria: 65 years or over, and a member of the IBA for 20 years or more, and no longer engaged in private practice.

Fees include

- Attendance at all working sessions on 5 September
- Conference materials, including any available speaker's papers submitted to the IBA before 26 August
- Access to the above conference working materials from the IBA website (www.ibanet.org) approximately seven days prior to the conference
- Lunch on 5 September
- Coffee during breaks
- Invitation to Welcome reception at Jockey Club de Buenos Aires on 4 September

Full payment must be received in order to process your registration.

Please note that registrations are not transferable.

List of participants

In order for your name to appear in the list of participants, which will be distributed at the conference, your registration form must be received by **31 August** at the latest.

Registration confirmation

All documentation regarding your attendance at the conference can now be obtained from the IBA website. Upon receipt of your payment for the conference a confirmation e-mail will be sent containing instructions on how to download the documents. Registration confirmation will not be distributed by post.

Payment of registration fees

US dollars: by bank transfer to the IBA until 19 August 2011 at HSBC, account number 00375-81, branch 0223 (Avenida Paulista), SWIFT code BCBRRPR, address Avenida Paulista, 949-A, São Paulo, SP 01311-917, Brasil, IBA CNPJ 07.562.031/0001-85.

Use an exchange rate of US\$1/R\$1,70

Please pay all bank charges so that the IBA receives the full invoiced amount.

Please ensure that a copy of the bank transfer details is attached to your registration form.

PLEASE ENSURE THAT YOUR NAME AND 'INSOLVENCY' APPEAR ON ANY TRANSFER OR DRAFT.

Cancellation of registration

If cancellation is received in writing at the IBA office by 12 August, fees will be refunded less a 25 per cent administration charge. We regret that no refunds can be made after this date.

Travel arrangements and visas

Participants are responsible for making their own travel arrangements. It is recommended that you check your visa requirements with your local embassy or consulate. **We are unable to dispatch visa invitation letters to support your visa application prior to receipt of your registration form and full payment of registration fees.**

Please apply for your visa in good time.

Hotel accommodation

A limited number of rooms have been reserved at the Bisonte Palace Hotel, Ibis Buenos Aires Obelisco, Loi Suites Esmeralda Hotel and Marriott Plaza Hotel Buenos Aires for the nights of 4 and 5 September.

Bisonte Palace Hotel

Marcelo T De Alvear 910, C1058AAN
Ciudad Autónoma de Buenos Aires
Tel: + 54 (11) 4390-7800
Fax: + 54 (11) 4328-6476
E-mail: bispal@fibertel.com.ar

The following rates are per room, per night and inclusive of breakfast. Service charges and local taxes are not included.

Single room: US\$88
Double room: US\$102

Cancellation and no-show policy

Any cancellation made within 24 hours before arrival will incur a cancellation fee of one night charge.

Ibis Buenos Aires Obelisco

Av Corrientes 1344, C1043ABN
Buenos Aires
Tel: + 54 (11) 4370-9300
Fax: + 54 (11) 4370-9399
E-mail: h6502@accor.com

The following rate is per room, per night and exclusive of breakfast. Service charges and local taxes are not included.

Single room: US\$90

Cancellation and no-show policy

Any cancellation made within 24 hours before arrival will incur a cancellation fee of one night charge.

Loi Suites Esmeralda Hotel

Marcelo T De Alvear 842
Ciudad Autónoma de Buenos Aires
Tel: + 54 (11) 5777-8950
Fax: + 54 (11) 5777-8999
E-mail: reservas@loisuites.com.ar

The following rates are per room, per night and inclusive of breakfast. Service charges and local taxes are not included.

Single studio: US\$88
Studio Superior: US\$98

Cancellation and no-show policy

Any cancellation made within 72 hours before arrival will incur a cancellation fee of one night charge.

Marriott Plaza Hotel Buenos Aires

Florida 1005, C1005AAU
Ciudad Autónoma de Buenos Aires
Tel: + 54 (11) 4318-3000
Fax: + 54 (11) 4318-3008
E-mail: mhrs.buear.reservations@marriottshotels.com

The following rates are per room, per night and exclusive of breakfast. Service charges and local taxes are not included.

Standard room US\$295
Standard room for Latin American guests: US\$266

Cancellation and no-show policy

Any cancellation made within 24 hours before arrival will incur a cancellation fee of one night charge.

Please complete the attached accommodation form and send it direct to the relevant hotel to make your reservation. The hotel requires a credit card number to secure your reservation.

Delegates are responsible for making accommodation reservations directly with the hotel and entering into an agreement with the hotel regarding credit card guarantees, cancellation terms and conditions, availability and room rates (should these differ from the special IBA rate). The IBA cannot accept responsibility for hotel accommodation disputes between a delegate and the hotel.

Disabled access

The Bisonte Palace Hotel, the Ibis Buenos Aires Obelisco, the Loi Suites Esmeralda Hotel and the Marriott Plaza Hotel Buenos Aires are wheelchair accessible. Please notify us if you require special assistance.

Promotional literature

Please note that no individual or organisation may display or distribute publicity material or other printed matter during the conference, unless by prior arrangement with the IBA.

Organisations and companies wishing to discuss promotional opportunities should contact the IBA Sponsorship Department at Sao.Paulo@int-bar.org.

Social programme

4 September
1930 – 2100

Welcome reception

at Jockey Club de Buenos Aires
Av Alvear 1345, C1014AAA
Ciudad Autónoma de Buenos Aires
Tel: +54 (11) 4815 0561
Website: www.jockeyclub.com.ar

Registration form

Recent trends in restructuring and distressed M&A in Latin America

4–5 September 2011

Colegio de Abogados de la Ciudad de Buenos Aires, Buenos Aires, Argentina

Please read the 'Information' section before completing this form and return it together with your payment to Lucy Leal at the address overleaf.

Personal details (Please attach your business card or write in block capitals)

Title _____ Given name _____ Family name _____

Name and country to be shown on badge (if different from above) _____

IBA membership number (if applicable) _____ Date of birth _____

Firm/company/organisation _____

Address _____

Tel _____ Fax _____

E-mail _____

Special dietary requirements _____

REGISTER ONLINE AT **WWW.INT-BAR.ORG/CONFERENCES/CONF401**
AND MAKE PAYMENT BY CREDIT CARD TO AVAIL TEN PER CENT ONLINE REGISTRATION DISCOUNT

Registration form and fees received:	On or before 12 August	After 12 August	Amount payable
IBA member	US\$220	US\$360	US\$
Non-member *	US\$360	US\$500	US\$
Young lawyers (under 30 years)	US\$155	US\$500	US\$
Academics/judges (full time)	US\$155	US\$500	US\$
Senior lawyers	US\$155	US\$500	US\$
Corporate counsel	US\$200	US\$500	US\$

* JOIN THE IBA TODAY AND REGISTER FOR THIS CONFERENCE AT THE IBA MEMBER RATE.
PLEASE FIND THE IBA MEMBERSHIP APPLICATION FORM AT **WWW.IBANET.ORG**.
** CRITERIA: 65 YEARS OR OVER, AND A MEMBER OF THE IBA FOR 20 YEARS OR MORE,
AND NO LONGER ENGAGED IN PRIVATE PRACTICE.

TOTAL AMOUNT PAYABLE

US\$

FULL PAYMENT MUST BE RECEIVED IN ORDER TO PROCESS YOUR REGISTRATION.
PLEASE NOTE THAT REGISTRATIONS ARE NOT TRANSFERABLE.

Continued overleaf

Payment details

I have transferred to the IBA bank account the total amount payable and have attached a copy of the bank transfer details.

(By bank transfer to the IBA at HSBC, account number 00375-81, branch 0223 (Avenida Paulista), SWIFT code BCBBBRPR, address Avenida Paulista, 949-A, São Paulo, SP 01311-917, Brasil, IBA CNPJ 07.562.031/0001-85)

Use an exchange rate of US\$1/R\$1,70

Please pay all bank charges so that the IBA receives the full invoiced amount.

BANK TRANSFERS ARE ONLY ACCEPTABLE UNTIL 19 AUGUST 2011

Please charge the total amount due to my (select as appropriate) Visa/MasterCard/American Express. *Other cards are not accepted.*

Card number _____ Start date _____ Expiry date _____

Name of cardholder _____

Signature _____ Date _____

Where did you first hear about this conference?

- | | | | | |
|-----------------------------------------|-------------------------------------------|-----------------------------------------|-----------------------------------|----------------------------------------|
| <input type="checkbox"/> IBA CONFERENCE | <input type="checkbox"/> OTHER CONFERENCE | <input type="checkbox"/> DIRECT MAIL | <input type="checkbox"/> INTERNET | <input type="checkbox"/> ADVERTISEMENT |
| <input type="checkbox"/> E-MAIL | <input type="checkbox"/> EDITORIAL | <input type="checkbox"/> RECOMMENDATION | <input type="checkbox"/> OTHER | |

Please provide further details, quoting code (if applicable)

IBA listings are provided to relevant third parties for marketing purposes. The IBA will treat your personal information with the utmost respect and in accordance with UK data privacy laws.

If you are agreeable to passing on your details, please tick this box

If you do **not** wish to receive IBA information and materials, please tick this box

Your details will however be included in the list of participants.

Please send the completed form to:

Lucy Leal

International Bar Association - Latin America Regional Office

Rua Helena, 170, 14º andar, São Paulo, SP 04552-050, Brasil

Tel: +55 (11) 3044 3327 Fax: +55 (11) 3044 0803

E-mail: latin.conferences@int-bar.org

www.ibanet.org

For office use only Payment _____ Banked _____ Processed _____

Accommodation form

Recent trends in restructuring and distressed M&A in Latin America

4–5 September 2011, Colegio de Abogados de la Ciudad de Buenos Aires, Buenos Aires, Argentina

Please refer to the 'Hotel accommodation' section before completing this form.

Please select your chosen hotel:

Bisonte Palace Hotel Ibis Buenos Aires Obelisco Loi Suites Esmeralda Hotel Marriott Plaza Hotel Buenos Aires

Personal details (Please print clearly in block capitals)

Title (*Mr, Mrs, etc*) _____ Given name _____ Family name _____

Firm/company/organisation _____

Address _____

Tel _____ Fax _____

E-mail _____

Bisonte Palace Hotel

SINGLE ROOM: US\$88 / DOUBLE ROOM: **US\$102**

The above rates are per room, per night and inclusive of breakfast. Service charges and local taxes are not included. Any cancellation made within 24 hours before arrival will incur a cancellation fee of one night charge.

Ibis Buenos Aires Obelisco

SINGLE ROOM: **US\$90**

The above rate is per room, per night and exclusive of breakfast. Service charges and local taxes are not included. Any cancellation made within 24 hours before arrival will incur a cancellation fee of one night charge.

Loi Suites Esmeralda Hotel

SINGLE STUDIO: US\$88 / STUDIO SUPERIOR: **US\$98**

The above rates are per room, per night and inclusive of breakfast. Service charges and local taxes are not included. Any cancellation made within 72 hours before arrival will incur a cancellation fee of one night charge.

Marriott Plaza Hotel Buenos Aires

STANDARD ROOM US\$295 / STANDARD ROOM FOR LATIN AMERICAN GUESTS: **US\$266**

The above rates are per room, per night and exclusive of breakfast. Service charges and local taxes are not included. Any cancellation made within 24 hours before arrival will incur a cancellation fee of one night charge.

Please reserve:

Single room Double room Single studio Studio Superior

Arrival date _____ Departure date _____

IF YOU NEED AN EARLY OR LATE CHECK IN OR CHECK OUT, PLEASE CONTACT THE HOTEL IN ADVANCE.
A CREDIT CARD NUMBER IS REQUIRED TO SECURE YOUR RESERVATION.

Payment details

Please charge my credit card: American Express Visa MasterCard

Card number _____ Expiry date _____

Name of cardholder _____

Signature _____ Date _____

Please send the completed form directly to the relevant hotel. Contact details can be found at the 'Hotel accommodation' section.



International Bar Association

the global voice of the legal profession

The **International Bar Association** (IBA), established in 1947, is the world's leading organisation of international legal practitioners, bar associations and law societies. The IBA influences the development of international law reform and shapes the future of the legal profession throughout the world. It has a membership of more than 40,000 individual lawyers and more than 200 bar associations and law societies spanning all continents. It has considerable expertise in providing assistance to the global legal community.

Grouped into two divisions – the **Legal Practice Division** and the **Public and Professional Interest Division** – the IBA covers all practice areas and professional interests, providing members with access to leading experts and up-to-date information. Through the various committees of the divisions, the IBA enables an interchange of information and views among its members as to laws, practices and professional responsibilities relating to the practice of business law around the globe. Additionally, the IBA's high-quality publications and world-class conferences provide unrivalled professional development and network-building opportunities for international legal practitioners and professional associates.

The IBA's **Bar Issues Commission** provides an invaluable forum for IBA member organisations to discuss all matters relating to law at an international level.

The IBA's **Human Rights Institute** (HRI) works across the Association, to promote, protect and enforce human rights under a just rule of law, and to preserve the independence of the judiciary and the legal profession worldwide.

Other institutions established by the IBA include the **Southern Africa Litigation Centre** and the **International Legal Assistance Consortium**.

The IBA Latin American Regional Forum

The Latin American Regional Forum covers all countries in Latin America as well as Mexico, Puerto Rico and Spanish-speaking areas of the Caribbean. The forum provides a focus for all activities in the region. It organises sessions at IBA conferences and in particular has been instrumental in ensuring that a Latin American perspective is addressed during relevant special sessions. The forum is closely affiliated with the North American Regional Forum as the regions are geographically proximate and share many issues.

The Insolvency, Restructuring and Creditors' Rights Section (SIRC)

The Section on Insolvency, Restructuring and Creditors Rights is the most prominent international association of lawyers interested in insolvency and creditors' rights law. Members are encouraged to participate actively in the Section's work both at its semi-annual conferences and, throughout the year, through the work of its Subcommittees and through articles in the Section's Journal.

The Section serves as an Official Observer to the UNCITRAL Working Group on Insolvency Law, which it has assisted in developing the UNCITRAL Model Law on Cross-Border Insolvency and with which it is currently working to identify areas for harmonisation of domestic insolvency laws, aimed at ensuring certainty and effectiveness in cross-border trade and other financial transactions. The Section works closely, on these and other efforts, with other multinational institutions concerned with insolvency, such as the World Bank, the International Monetary Fund, the Asian Development Bank and the Group of Thirty, as well as with organisations of insolvency practitioners such as INSOL International, the Association of European Insolvency Practitioners and national insolvency specialist organisations.

Contact information

IBA Latin America Regional Office

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